



Business Brunch Digital

Focus on Corporate Due Diligence

Requirements: the EU Timber Regulation and the Supply Chain Act

17 September 2021 | 10:30 AM - 12:00 PM

Timber is one of the world's oldest materials and is considered the building material of the future due to its ecological and conservational properties, as well as its effectiveness in construction. But in response to growing global demand for timber and the growth in illegal logging, a clear social and political consensus has formed as to the need to preserve the world's forests and afford them sustainable protection. The EU Timber Regulation, Regulation (EU) No. 995/2010 (the EUTR), was adopted in 2013 with this goal in mind. It prohibits relevant economic operators from selling or placing on the EU market illegally harvested timber and products derived from illegally harvested timber and requires them to implement due diligence processes (DDPs), including collecting information, assessing risks and mitigating the risks identified.

Companies based in Germany will face even more extensive requirements in the future in order to ensure that they fulfill their responsibility to protect the environment and human rights in the supply chain. The Supply Chain Due Diligence Act, adopted by Germany's Federal Parliament on 11 June 2021, requires certain companies to establish risk management systems and operate accordingly. At the same time, the EU Commission is working on a proposed Directive in the same vein, which includes even stricter rules in some cases. Accordingly, the European timber industry will be facing considerable changes and companies need to prepare for these changes as soon as possible.

- ▶ Which specific due diligence requirements will apply for market operators along the value chain?
- ▶ At what point does a risk require companies to take action?
- ▶ Which consequences could companies face if they violate these requirements?

Speakers

- > Saskia Wittbrodt, Senior Associate in the Regulatory Affairs & Market Measures team
- > Daniel Wuhrmann, Head of Mobility

An event from:





Session 1

EU Timber Regulation

- ▶ Legal conditions for placement of timber and timber products on the market
- ▶ Main features of the EUTR
- ▶ Lessons learned and practical hints

Speaker

- ▶ Saskia Wittbrodt, Senior Associate in the Regulatory Affairs & Market Measures team

Session 2

Supply Chain Due Diligence Act

- ▶ Legal conditions for placement of timber and timber products on the market
- ▶ Main features of the EUTR
- ▶ Lessons learned and practical hints

Speaker

- ▶ Daniel Wuhrmann, Head of Mobility

We look forward to exciting material and discussion with the participants.

Register now. Admission is free of charge. The event will be conducted on 25 June from 10:30am-12:00pm as a webinar with Zoom video conferencing software.

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